

Case 06-M-1017
Niagara Mohawk Electric Commodity Portfolio Hedging Performance Report

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nationalgrid

Quarterly Report #70 For Period: **July 1, 2024** through **June 30, 2025**

S.C. No.1 Residential (Niagara Mohawk)

1) NYISO Index Price (cents/kWh)

Region	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024	Jan-2025	Feb-2025	Mar-2025	Apr-2025	May-2025	Jun-2025
West	6.46	5.81	5.49	5.62	4.30	7.87	11.14	10.00	5.71	5.34	6.15	7.76
Central	6.59	5.87	5.58	5.72	4.47	8.34	12.18	10.67	5.97	5.54	6.32	7.92
East	7.17	6.11	5.70	5.86	4.77	9.71	16.24	13.43	6.42	5.89	6.64	8.54

Note: The NYISO Index Price is a calculated electric commodity price based upon actual NYISO Day Ahead Energy, Spot Capacity, ancillary service charges and is adjusted by thermal losses and unaccounted energy factors (specific for each zone & service class).

Note: Starting April 2017 the NYISO Index Price includes an estimated rate to comply with the NY Clean Energy Standard RES and ZEC obligations

Reporting Period	Standard	Coefficient of Variation
Average	Deviation	(CoV)
6.80	2.03	29.8%
7.10	2.30	32.4%
8.04	3.49	43.4%

2) Electric Commodity Supply Price (cents/kWh)

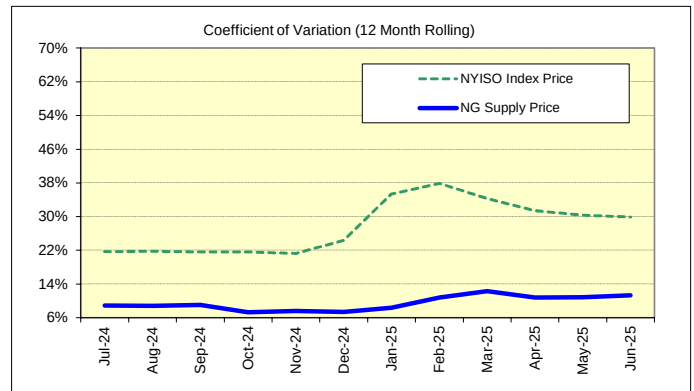
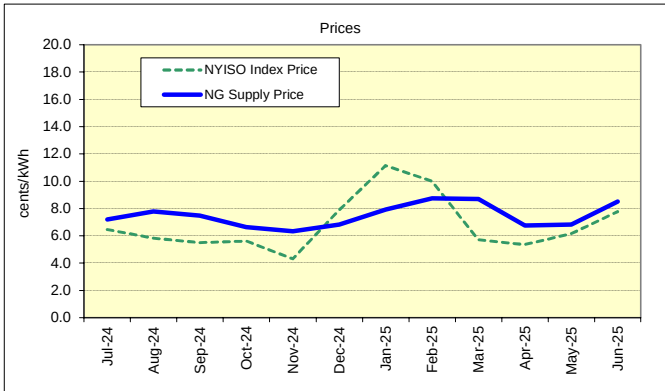
Region	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024	Jan-2025	Feb-2025	Mar-2025	Apr-2025	May-2025	Jun-2025
West	7.20	7.80	7.49	6.63	6.33	6.83	7.92	8.74	8.70	6.77	6.83	8.51
Central	7.18	7.93	7.53	6.60	6.70	7.10	8.20	9.04	9.00	7.58	7.11	8.80
East	9.32	9.85	9.42	8.68	8.92	9.69	9.92	10.84	10.73	10.11	8.61	10.48

Note: The Commodity Supply Price is comprised of National Grid's Rule 46 Electric Supply Cost (inclusive of the ESRM & NHA), plus certain delivery charge components, including the NYPA and Legacy Transition (LTC) charges.

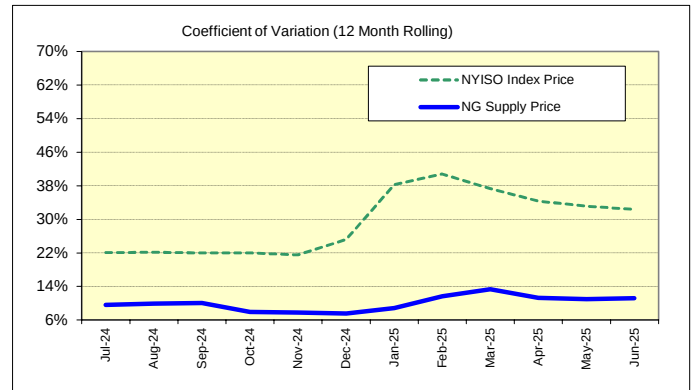
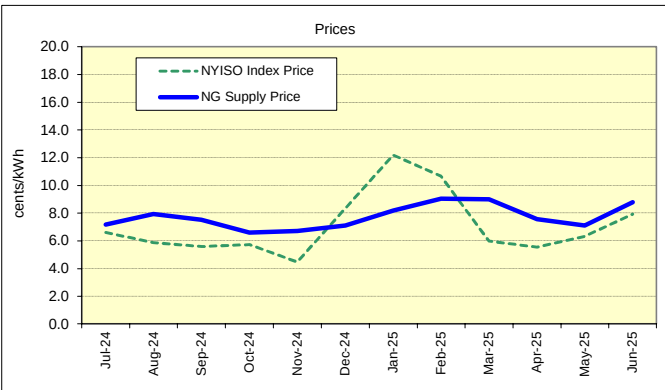
Note: Starting April 2017 the Commodity Supply Price includes the CES surcharge (CESS) to comply with the NY Clean Energy Standard RES and ZEC obligations

Reporting Period	Standard	Coefficient of Variation
Average	Deviation	(CoV)
7.48	0.85	11.3%
7.73	0.87	11.2%
9.71	0.75	7.8%

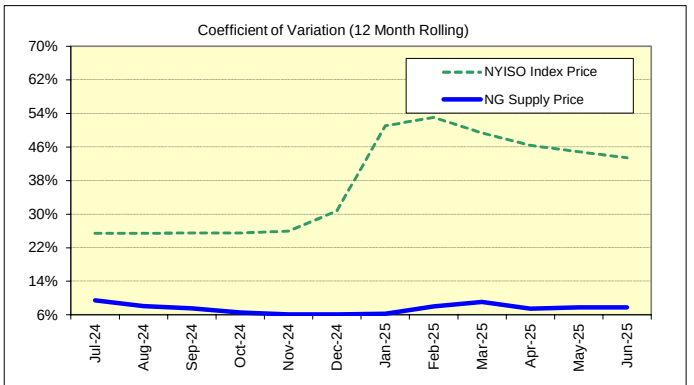
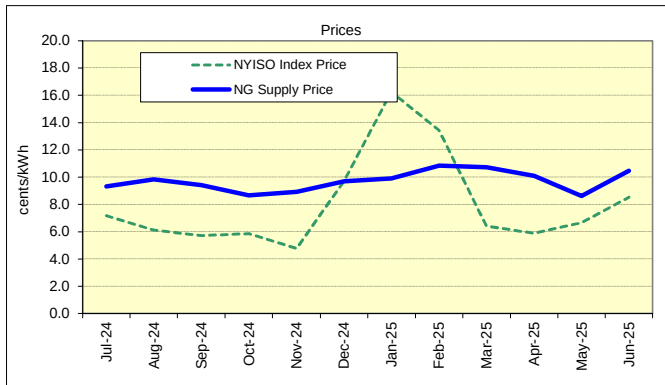
WEST



CENTRAL



EAST



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Quarterly Report #70

For Period: July 1, 2024 through June 30, 2025

S.C. No. 2 Small General Service (Non Demand) (Niagara Mohawk)

1) NYISO Index Price (cents/kWh)

Region	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024	Jan-2025	Feb-2025	Mar-2025	Apr-2025	May-2025	Jun-2025
West	6.34	5.65	5.36	5.51	4.32	7.75	11.03	9.87	5.68	5.30	5.89	7.46
Central	6.48	5.71	5.45	5.61	4.48	8.23	12.10	10.56	5.94	5.50	6.06	7.63
East	7.11	5.96	5.58	5.75	4.79	9.60	16.20	13.34	6.39	5.85	6.38	8.29

Note: The NYISO Index Price is a calculated electric commodity price based upon actual NYISO Day Ahead Energy, Spot Capacity, ancillary service charges and is adjusted by thermal losses and unaccounted energy factors (specific for each zone & service class).

Note: Starting April 2017 the NYISO Index Price includes an estimated rate to comply with the NY Clean Energy Standard RES and ZEC obligations

Reporting Period	Standard	Coefficient
Average	Deviation	of Variation (CoV)
6.68	2.01	30.1%
6.98	2.29	32.8%
7.94	3.50	44.1%

2) Electric Commodity Supply Price (cents/kWh)

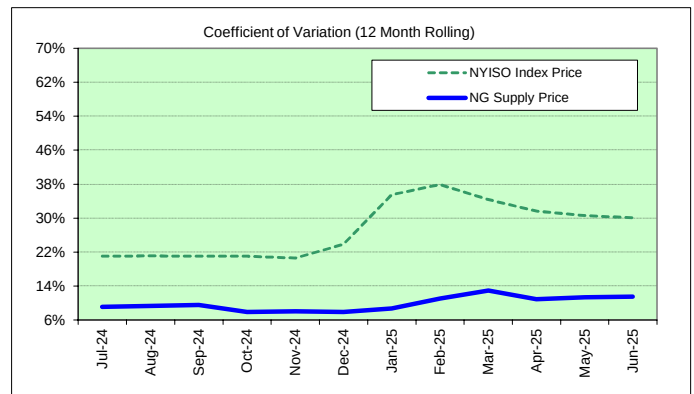
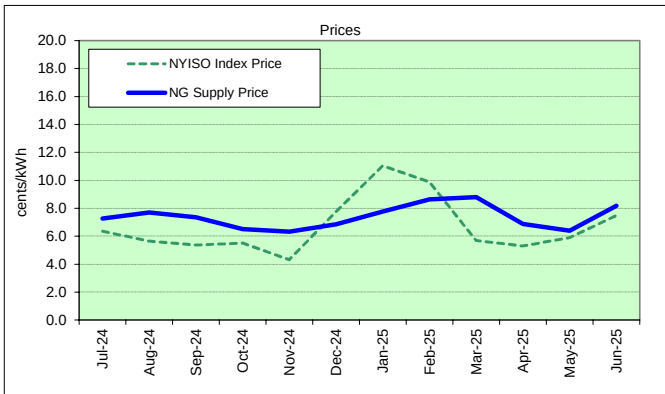
Region	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024	Jan-2025	Feb-2025	Mar-2025	Apr-2025	May-2025	Jun-2025
West	7.26	7.70	7.37	6.51	6.32	6.85	7.78	8.64	8.80	6.87	6.39	8.17
Central	7.23	7.82	7.39	6.46	6.68	7.12	8.06	8.96	9.10	7.64	6.65	8.46
East	9.36	9.77	9.16	8.42	8.92	9.70	9.76	10.72	10.63	10.11	8.05	10.12

Note: The Commodity Supply Price is comprised of National Grid's Rule 46 Electric Supply Cost (inclusive of the ESRM & NHA), plus certain delivery charge components, including the Legacy Transition (LTC) charges.

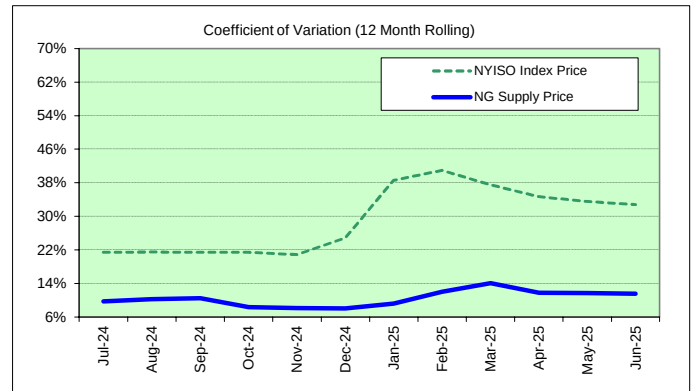
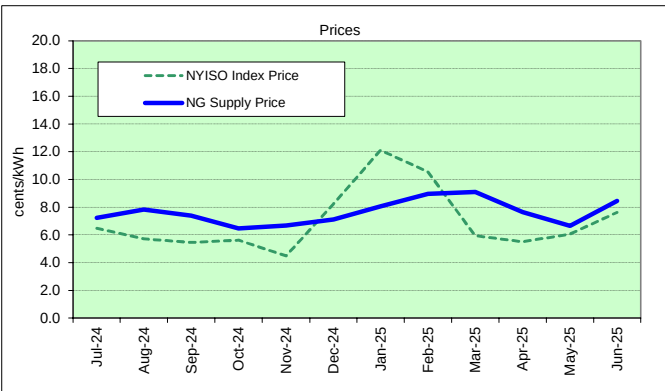
Note: Starting April 2017 the Commodity Supply Price includes the CES surcharge (CESS) to comply with the NY Clean Energy Standard RES and ZEC obligations

Reporting Period	Standard	Coefficient
Average	Deviation	of Variation (CoV)
7.39	0.85	11.5%
7.63	0.88	11.6%
9.56	0.82	8.6%

WEST



CENTRAL



EAST

